



MOORE
THEOLOGICAL COLLEGE
AN AUSTRALIAN UNIVERSITY COLLEGE

ANNUAL REPORT 2023





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Governing Board 2023

- The Most Rev K D Raffel (President)
- The Rev Dr M D Thompson (Principal)
- Mr K M Chapman
- Professor D R Cohen (Chair of Academic Board)
- The Rev Dr M Earngey (Faculty Representative)
- The Right Rev C Edwards
- The Ven K L Hartley (Archdeacon for Women’s Ministry)
- Dr W J Hurditch
- Mr A J Killen
- The Rev K M Kim
- The Rev D R Mears
- The Rev J L Ramsay
- Mr O Robson (Student Representative)
- Mr S Simonds (Hon. Treasurer)
- Dr R Tong AM (Secretary)
- Dr D W Warren

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Moore Theological College

1 King Street Newtown NSW 2042
Phone: 02 9577 9999
Email: enquiries@moore.edu.au
Web: moore.edu.au



FROM THE PRINCIPAL

In God's great kindness the last three years have seen large intakes of students into our full-time degree courses. As I write, it looks as if that trend will continue next year. It is the Lord who raises up labourers for the harvest and he is continuing to do so. It is entirely his work and a cause of continued thankfulness among his people.

The last year or two has seen a number of significant senior staff appointments at the College. We have a new Registrar, Paul Yeates, Head Librarian, Gabrielle Fury, People & Culture Manager, Ankita Chaves, Chief Operating Officer, Soo Sing Goh, and Head of IT, Matthew Lindfield Seager. The College has been wonderfully served by gospel-minded staff over the years and we expect the new configuration will set us up well to face the opportunities and challenges of the next few years.

As in previous years, we benefited from a number of visitors. Gary and Fiona Millar from QTC in Brisbane spoke at the Priscilla and Aquila Conference in February. David Vandrunen, from Westminster Theological Seminary in Philadelphia, spoke on both political theology and virtue ethics during his stay with us in June. Desi Alexander from Union Theological College in Belfast has delivered the Annual Lectures entitled "Beginning with Moses: the NT use of the Pentateuch with reference to Jesus Christ". We look forward to Ed Loane's return to speak on "Muscular Christianity" at the end of August. We have been very glad of these opportunities to open up serious and accessible theological thinking to the whole of the diocese.

We continue to be excited about our partnership with churches and organisations around the world in providing resources for the training up of men and women for gospel ministry. Moore College graduates are serving in six continents (we do not yet have someone in Antarctica). We remain convinced that the gospel mission is global and so we treasure our relationships with mission agencies here in Australia and around the world.

We remain convinced of the importance of relationships and community in the theological preparation of men and women for long-term

vocational ministry. Our main degree program is full-time and face-to-face, set within a residential community where faculty and students live alongside each other and invest in each other's lives, because we know that Christian ministry is deeply relational and, for very many of our graduates, full-time and face-to-face. That commitment marks one of the chief distinctives of the Moore College education and, quite simply, its value is seen in our graduates.

However, we also know that theological education is not only for those preparing for full-time long-term vocational ministry. That is why we also allow our first year (and the parallel Advanced Diploma) to be taken part-time (day-time or night-time), provide an online accredited diploma program, and offer continuing education opportunities in intensive mode. There is an extraordinary flexibility in the offerings at Moore College.

The biggest development this year has been the next iteration of our College curriculum. While the content of the course, with its heavy emphasis on biblical studies, theological reflection, and ministry practice, remains intact, we are always seeking to improve the student experience of learning and the way the course content is delivered. A considerable amount of work has been put into this with the result that our four-year program will result in a combined award which better reflects the student's academic achievement and the College's quality of teaching. In four year's time, the bulk of our graduates will leave with a BTh/ThM. Amongst other benefits this will make it easier for some of our graduates to serve in those parts of the international mission field where a master's degree is required.

The biggest challenges facing us at the moment are in terms of infrastructure. We urgently need to replace John Chapman House with a residence for single students that is appropriate and will enhance community life with plenty of common space. Meanwhile we continue to explore options to expand our capacity for married students as well. Please pray that we might be given the resources to get this done.

Dr Mark Thompson, Principal

PEOPLE

A group of Faculty, Emeritus and Adjunct Faculty and Chaplains teach, pastor and care for the Moore College community. The Faculty and Chaplains work together with a professional, faithful, and dedicated staff team to fulfill the College mission.

Faculty 2023

The Rev Canon M D Thompson

BA (Macquarie), BTh, MTh (ACT),
DPhil (Oxon)
Principal

The Rev S J Gillham

BTh (Moore), MA (Theol) (ACT), PhD (SATS)
Vice Principal

The Rev S A R An BSpHearingSC; MSLP
(Macquarie); BD (Moore)

The Rev G Athas BA (Hons) (Sydney),
BD (Moore), PhD (Sydney)

The Rev M E Earngey BSc (UNSW),
BD (Moore), MPhil, DPhil (Oxon)

The Rev P S Grimmond BSc (UNSW),
BD (Moore), DMin (SBTS)

The Rev T Habib BA (Sydney),
BD (Moore), PhD (Cantab)

The Rev D A Hühne BA (UNSW), BD,
MTh (Moore), PhD (Cantab)

P H Kern BS (EBC), MA, MDiv (TEDS),
PhD (Sheffield)

The Rev C R Kuhn BAppTheol
(California Baptist), MDiv (Samford),
PhD (UWS)

The Rev A M Leslie BCom (UNSW),
BD (Moore), PhD (Edin)

P C Orr MEng (Nottingham), BD (Moore),
PhD (Durham)

The Rev A P Poulos BE (Hons)
(UNSW), BTh, MA (Theol) (ACT)

The Rev A G Shead BSc (Med)
(Sydney), BTh, MTh (ACT), PhD (Cantab)

J M Tooher BTh (ACT), MA (Theol)
(Moore)

P R Williamson BD (Hons), PhD
(Belfast)

The Rev L Windsor BEng (Hons)
(UNSW), BD (Moore), PhD (Durham)

The Rev D Wu BSc (Sydney), BD
(Moore), PhD (Sydney)

Emeritus Faculty

The Rev C R Bale BA (UNSW), DipEd
(Sydney), BTh (ACT), MLitt, PhD (Sydney)

The Rt Rev P W Barnett ThL (ACT),
BD (London), ThSchol (ACT), MA (Hons)
(Sydney), PhD (London), ThD (honoris
causa) (ACT)

The Rt Rev Dr G N Davies

BSc (Sydney), MDiv (1 Cl Hons)
(Westminster), ThM (1 Cl Hons)
(Westminster), DipA (MTC), PhD (Sheffield)

The Rt Rev P F Jensen ThL (ACT),
BD (London), MA (Sydney), DPhil (Oxon)

The Rev P T O'Brien ThL (ACT),
BD (London), PhD (Manchester), ThD
(honoris causa) (ACT), DD (honoris causa)
(Westminster)

The Rev D G Peterson ThL (ACT), BA,
MA (Hons) (Sydney), BD (London), ThSchol
(ACT), PhD (Manchester)

B G Webb BA, DipEd (Qld), BD (London),
PhD (Sheffield)

Adjunct Faculty

The Rev A T Court BMus/Bed (UNSW),
BD (Moore)

The Rev R C Doyle BSc (Sydney), BD
(London), PhD (Aberdeen)

M D Jensen BSc (UNSW), BD, MA
(Theology) (Moore), PhD (Sydney)

The Rev E A Loane BSc (Sydney), BD
(Moore), PhD (Cantab)

The Rev A J Payne BA (NSW Inst Tech),
BTh, PhD (Moore)

Chaplains

Louise Cunningham Has served
in various ministries pastoring and
mentoring women, Emu Plains Anglican

Emily Deller Serves teaching Scripture
on behalf of the saints at St Peters
Anglican@St Peters and in pastoral care
and coordinating Scripture for her church
family at Newtown:Erskineville Anglican
Church.

Emily Gilmour Serves together with
her husband at Sans Souci Anglican
Church.

Cate Hong Serves together with her
husband at Australian Asian Church

Anna Hu Former University staff worker
with international students, FOCUS
Mandarin Church UNSW

Jocelyn Loane Has served alongside
her husband in parish and College
contexts and is now in a university
residential ministry, Naremburn and
Cammeray Anglican

Isobel Lin Assistant to the Dean
of Women at Moore, Chair of EQUIP
Women's Conference, St Barnabas
Anglican Church at Fairfield and Bossley
Park

Sarah Seabrook Trainer and
Evangelist with ENC and serving
alongside her husband at Dundas Telopea
Anglican

Ruth Sheath Serves with her husband
David as part of The Lakes Evangelical
Church

Sarah Sholl Former CMS missionary,
now volunteering with CMS NSW&ACT,
Summer Hill Church

Julia Williams Involved in leading
women's Bible study for many years,
Summer Hill Anglican Church

Joan Young In itinerant women's Bible
teaching ministry at St James Croydon

RESEARCH AND SCHOLARSHIP

Moore College is committed to quality research and scholarship. The research and scholarship activity of Faculty enriches students' learning experience and provides a resource to Christian communities.

Some recent Faculty publications and conference presentations include:

Athas, George

Athas, George. "Simply Irresistible? Song of Songs as Resistance Literature." Society of Biblical Literature International Meeting, Salzburg, Austria, 2022.

Athas, George. *Bridging the Testaments: The History and Theology of God's People in the Second Temple Period*. Grand Rapids, Zondervan, 2023.

Earney, Mark

Earney, Mark and Stephen Tong (eds). *Reformation Anglicanism: Essays on Edwardian Evangelicalism*. London, UK: Latimer Trust, 2023.

Gillham, Simon

Gillham, Simon and Tara Stenhouse. "Oral Examinations of Ministry Scenarios." Pages 221–234 in *Testing Us Testing God: Assessment and Theological Competency*. Edited by Peter G. Bolt and Peter Laughlin. Sydney: SCD Press, 2022.

Kuhn, Chase

Kuhn, Chase. Review of *Christian Ethics: A New Covenant Model* by Hak Joon Lee. *Themelios* 47/3 (2022): 642–644.

Orr, Peter

Orr, Peter. *The Beginning of the Gospel: A Theology of Mark*. Wheaton: Crossway, 2023.

Orr, Peter. *Fight For your Pastor*. Wheaton: Crossway, 2022.

Shead, Andrew

Shead, Andrew G. "Assessing Change, Changing Assessment 1: The System." Pages 1–28 in *Testing Us Testing God: Assessment and Theological Competency*. Edited by Peter G. Bolt and Peter Laughlin. Sydney: SCD Press, 2022.

Shead, Andrew G. "Assessing Change, Changing Assessment 2: The Elements." Pages 29–52 in *Testing Us Testing God: Assessment and Theological Competency*. Edited by Peter G. Bolt and Peter Laughlin. Sydney: SCD Press, 2022.

Shead, Andrew G. *Walk His Way: Following Christ through the Book of Psalms*. Nottingham: IVP, 2023.

Thompson, Mark

Thompson, Mark. "Defending the Faith in a Global Communion: A Tale of Tragedy and Hope." *Unio Cum Christo* 8/2 (2022): 185.

Thompson, Mark. "Luther and the Jews Revisited." *Reformed Theological Review* 82/2 (2023): 109–128.

Williamson, Paul

Williamson, Paul. "Jews and Gentiles." In *Dictionary of the New Testament Use of the Old Testament*. Edited by G. K. Beale, D. A. Carson, Benjamin L. Gladd and Andrew David Naselli. Grand Rapids, MI: Baker Academic, 2023.

Windsor, Lionel

Windsor, Lionel. "Israel and the Apostolic Mission: A Post-Supersessionist Reading of Ephesians and Colossians." *Religions* 14/1 (2023): 1–17.

Windsor, Lionel. *Truth Be Told: Living Truthfully in a Post-Truth World*. Sydney: Matthias Media, 2023 (forthcoming).

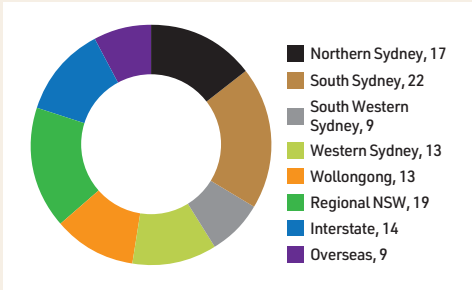
Wu, Dan

Wu, Dan. "Preaching from the Old Testament: Christocentric or Christotelic?" School of Theology conference, Moore Theological College, Newtown, NSW, 2022.

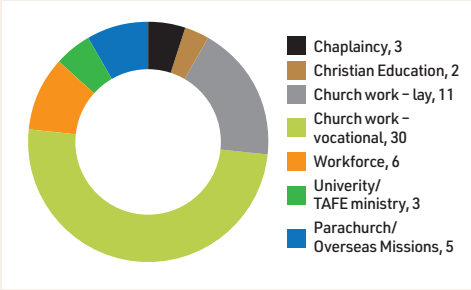
STUDENTS, TEACHING AND LEARNING

Moore College seeks to inspire and equip a growing number of leaders and teachers of God's Word who humbly and prayerfully serve God's people.

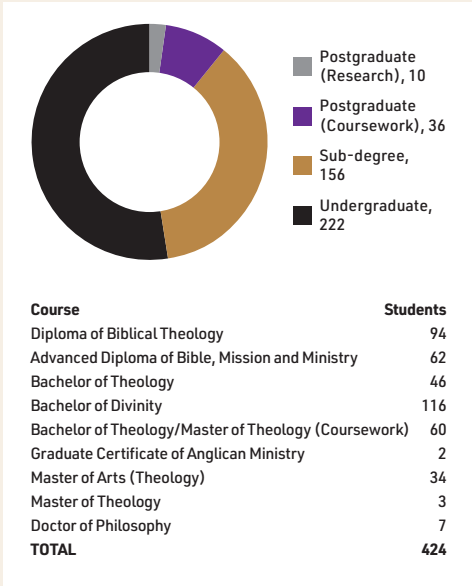
2023 Commencing Undergraduate Students by Region



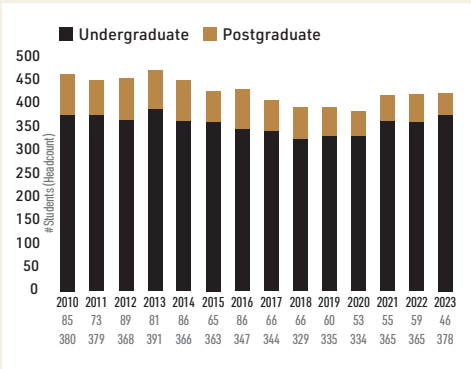
Graduate Destinations 2023



Students by Course 2023



2023 Student Enrolments in Accredited Courses



VISION, MISSION, PRIORITY AND DISTINCTIVE

VISION – To see God glorified by men and women living for and proclaiming Jesus Christ, growing healthy churches and reaching the lost.

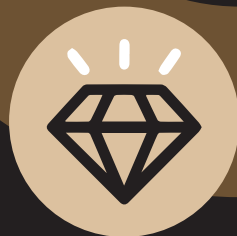
MISSION – To provide excellent evangelical theological education.

PRIORITY – We seek to be faithful as an Anglican evangelical theological college that is biblically and theologically directed in all we do as we serve the churches.

DISTINCTIVE – The distinctive of our full-time programs is the integration of a deep, broad and sustained immersion in the text of Scripture with attention to Christian character and ministry skills development, in the context of a residential community of teachers and students, and in partnership with local churches.



VALUES



CHRISTIAN FAITH – Trust in God and his purposes as these are revealed in Jesus Christ and conveyed to us by the Holy Spirit in the canonical scriptures of the Old and New Testaments;

INTEGRITY – Honesty, transparency, fairness and accountability in all personal behaviour and community practices;

GRACE – Generosity and compassion in dealings with each other, reflecting the undeserved mercy of God in Christ;

SERVICE – Placing the welfare of others above personal interests and convenience, using the gifts and talents that God has graciously given;

COMMUNITY – Loving personal relationships, developed through regular meeting and a common focus, as the proper context for learning about the triune God and his purposes;

SCHOLARSHIP – Rigour of thought characterised by a careful use of primary evidence, breadth of research and appropriate inferences, resulting in fresh and readily accessible approaches to both classic issues and contemporary questions;

GENDER COMPLEMENTARITY – Affirmation of the fundamental equality and mutual dependence of men and women as image bearers of God, while recognising proper differences in roles and responsibilities in life and Christian ministry;

FREEDOM OF ENQUIRY – The freedom to subject all ideas to honest inquiry;

INTEGRATION – Growth in the knowledge of God is best conducted for, and in the context of, life application and active participation in Christian service.

STRATEGIC PLAN 2030

STRATEGIC OBJECTIVES

QUALITY

We aim to provide:

- the best theological formation for evangelical ministry
- inspirational teaching
- scholarship and research that enriches learning and extends theological knowledge

INFLUENCE

We aim to develop:

- a fellowship of faithful pastor-teachers serving the churches and other ministries in the Diocese of Sydney, around Australia and throughout the world
- resources to shape Christian thinking and witness in the wider Christian community
- theological educators for seminaries both in and beyond Australia

CAPACITY

We aim to grow:

- a learning community that serves the needs of gospel mission in Sydney and around the world
- the College as a global resource for study and ministry training
- suitable facilities to enable the College's mission to be achieved in community

SUSTAINABILITY

We aim to progress:

- a responsible and sustainable business plan
- proper stewardship of the College's resources
- minimisation of risk in a changing cultural and fiscal environment





MOORE FOUNDATION



The Moore College Foundation's Strategic Plan is to bolster and broaden our existing efforts, and encourage a philanthropic culture at Moore College, fostering long-term fundraising sustainability.

Our key targets for the next two years (2023–2024) include:

- Creating a sustainable strategy to meet the 2030 goal of \$5 million annual donations. A large part of this involves measuring and evaluating the effectiveness of various giving channels (e.g. social media, radio, Southern Cross magazine, etc).
- Giving advice toward the \$40 million of support for the John Chapman House construction project.
- Continuing to support the critical work of the Student Support Foundation, which helps students raise support for themselves while at College.

Steady Giving, with a Small increase in financial support

Like many organisations, Moore College has found that giving has not increased much over this year, but has remained steady. While our fundraising strategy has not changed, the economic conditions certainly have, and this could be one reason for the plateauing of giving. Having said that, we're thankful to God for all our supporters!

Key takeaways from this year include the following:

- Overall giving to mid-July of this year was \$2,053,143. This is up from 2022 (\$1,782,251), although the difference can be accounted for by significant one-off gifts, such as to the Donald Robinson Lectureship in Biblical Theology (over \$560,000 this year).
- The Student Support Fund witnessed steady giving comparable to last year, with \$355,242 received in the months of January to July 2023.

- General Fund giving remained strong, albeit slightly down from last year.
- The John Chapman House Capital Fund was up slightly this year (\$118,458 this year compared to \$63,741 last year), but a significant launch of the fund will be required if we're to meet the \$40 million goal.
- There's been a significant push to increase Endowment funding, ensuring key Faculty positions remain financially viable. This has born fruit, as mentioned above, in the giving to the Donald Robinson Lectureship in Biblical Theology.

JCH Capital Campaign Update

The JCH Capital Campaign has been given a green light by the governing board. Thus far, we have employed the services of Alicia Watson to carry out a Feasibility study, which will ascertain if (and how) we can raise \$35 – \$40 million necessary for replacing JCH. We are in the process of hiring a Campaign manager to oversee this project.

Staffing Issues

After a year of vacancy, we have recently been able to hire an Admin-Fundraising officer to manage the Student Support Fund. This member will also help students in their fundraising efforts.

We express our gratitude to the Governing Board, Principal, COO, staff, faculty, and our generous donors. Their support is invaluable to our mission.

Akos Balogh

External Engagement Manager
Moore College Foundation

ACADEMIC CENTRES

Our centres are one important way the ministry of the College extends beyond it's walls and it's current students.

Priscilla & Aquila Centre

The Priscilla & Aquila Centre (P&A) promotes, encourages, and supports women's ministries in partnership with men.

Gary and Fiona Millar gave the plenary talks at the 2023 annual P&A Centre conference. They spoke on 'Lazy Complementarianism: A fresh look at leadership, relationships and church family life'. The 427 delegates appreciated understanding more fully what complementarianism could look like in the local church.

Other speakers and talks on the day included Jocelyn Loane on 'Motherhood'; Bill Salier and Kara Hartley on 'Speaking and relating well with other complementarians when we disagree'; and 'Key issues in scholarship on 1 Timothy 2:8-15' by Lionel Windsor.

This year was our inaugural women's research conference. The theme was 'Household'. The speakers were Claire Smith, Danielle Treweek, Rachel Ciano, and Ruth Lukabyo.

It is excellent that several writing projects have resulted from P&A talks. Our director Jane Tooher has had numerous conversations both here and overseas about the book she co-authored with Graham Beynon, *Embracing Complementarianism: Turning Biblical Convictions Into Positive Church Culture* (The Good Book Co UK, 2022). This book was developed out of Beynon's 2019 P&A talks. Paul Grimmond has written a book on dating, *Water For My Camels* (Matthias Media, 2022), after his 2021 seminar, while one of the 2023 conference speakers is currently writing a book from the elective she gave.

This year is our second year for the Women's Writing Award. Entries close on December 1, 2023.

For further information about any of the above and to access talks from the conferences, please see paa.moore.edu.au; sign up to receive a monthly email highlighting resources from our website and advertising current women's ministry positions.



Centre for Ministry Development

The Centre for Ministry Development has the honour and privilege of working alongside the majority of churches in the Diocese. Our goal is, through long-term partnerships, to promote healthy and effective church ministry and leaders through theologically shaped best practice, nuanced to their specific situation, and to assist with implantation and ongoing improvement.

CMD's partnership begins with ministry workers in their Ministry Development days as it works alongside MT&D to develop Assistant Ministers. Every new assistant undertakes this program.

CMD's Developing Rector's Program continues to be valued, widely used and appreciated. Through it clergy moving from Assistant Minister to Rector are aided in the most significant ministry transition that they will make. Two new initiatives have sprung out of this program. CMD has focused resources on further enhancing the skills of its mentor rectors, and a new 'support for developing rectors' wives' has commenced. We are humbled that, so far, over 100 rectors have benefitted from the program.

The CMD partnership continues with churches and clergy as it offers both individualised and group coaching to churches and their ministers. Workshops are conducted either within and for a specific church, or more widely as a development resource for ministers and their teams further enhance this partnership. Both industry and CMD developed diagnostic tools are used to better understand and evaluate how we and our ministries are functioning. This ministry service was used by about 40 churches in 2023.

In 2023, the partnership between CMD and the Diocese focused on shaping and executing the Pastoral Supervision pilot program, which is nearing completion.

CMD exists to aid the fantastic work of God's people and His precious church as they make and build disciples of all nations.



Centre for Christian Living

The Centre for Christian Living seeks to bring biblical ethics to everyday issues and continues to serve the strategic plan of Moore College by extending the influence of the college through its podcast, quarterly events and occasional articles.

This year, the work of CCL has seen the following developments:

- A pivot to a donation model in order to make our resources more widely accessible to Christians locally and internationally.
- An increase of 20 per cent of podcast episode listens, with listeners hailing from at least 50 countries, including a growing audience in Singapore.
- Event programming focused around the theme of “A virtuous life” and 2 Peter 1:3-8. Presenters have included members of the Moore faculty and international ethicist David VanDrunen of Westminster Seminary California.
- An increase in livestreamers at our events, with many (international viewers included) also opting to catching up online later, instead of tuning in live.
- An increase of 8.5 per cent of visitors to our website, with most arriving either by direct search or via social media.

Our plans include:

- 2024 live events focused around the theme of “Culture creep” and Romans 12:2.
- Continuing the donation model while also partnering with local churches and individual supporters.

For more information, access to resources, or to make a donation, please visit ccl.moore.edu.au



Centre for Global Mission

The Centre for Global Mission (CGM) extends the reach of Moore College by providing resources for excellent evangelical theological education to gospel partners worldwide. CGM provides resources to 35 existing partners working in over 50 countries with more under investigation.

We have seen the following developments:

- **Partners.** Approved partners are free to use the PTC material and to offer awards in their own name. We regularly receive enquiries about partnership, especially following the GAFCON conference in April. We currently have 12 MoUs waiting to be finalised.
- **Teaching Agreements.** Currently we have 11 teaching agreements, mainly with Moore graduates, who want to teach PTC overseas. There are a number of CMS missionaries that teach as well.
- **Translations of PTC materials.** There are 19 current PTC translation projects of which 8 are very active. A number of translation projects are making rapid progress such as French, Portuguese, Hindi and Malagasy. Of our new translation projects, Lisu is spoken in Thailand, Myanmar and China, while Tongan will be our first Pacific language.
- **Technology.** We currently have 8 partners using the full online learning platform. The CGM Team is now developing a lower tech platform so that students with limited internet can access courses on low spec smart phones, allowing an interactive experience offline.
- **Event- Public Missiology Lecture.** In July CGM held its annual public missiology lecture. This year the subject was ‘Humility in Mission’, which included an address by Dr Simon Gillham (MTC Vice Principal) followed by small groups looking at real missionary scenarios and a Q&A.

For more information or to make a donation go to cgm.moore.edu.au





FROM THE TREASURER

Praise God for providing all the financial needs of the College in this past year. We continue to thank God for both the strong financial position of the College and the staff who administer the finances. This is entirely due, under God, to the continuing support of the Diocese and the generous gifts of God's saints over many generations. This has provided the College with significant holdings in residential property which helps us to fulfil our distinctive of theological education in the context of a residential community of teachers and students.

A continued and urgent need of the College is for renewed and extra student accommodation (both for single and married students). Some of the College's single accommodation is over 80 years old and requires a complete rebuild. The College has been granted a DA for the development of a new John Chapman House for our single students for which a fund raising campaign will be commencing soon. Rebuilding of four houses to accommodate larger families is currently under construction. Both initiatives are located in Newtown.

Of particular mention is the continuing success of the student support fund which received \$556,000 and paid to students \$435,000 during the year. This has enabled students to fund living and educational expenses from this pool of funds.

We are grateful for the longstanding partnership between the Diocese and the College. Through the annual grant of the Synod and the generous support of those in the churches of Sydney (and many people outside of Sydney too) the staff and principal have been enabled to continue to provide one of the best higher educational experiences in Australia. The College's QILT¹ survey results attest to this. This is all the Lord's doing and we are immensely thankful to Him for the way he has provided for the College through the commitment and generosity of his people. May we continue to see a steady and growing stream of faithful, humble and gifted labourers for God's harvest, training at Moore College and then going out to proclaim Christ all over the city and around the world.

Mr S Simonds
Hon. Treasurer

1. QILT, Quality Indicators for Learning and Teaching www.qilt.edu.au

FINANCES

Moore Theological College Council Statement of profit or loss and other comprehensive income for the year ended 31 December 2022

	Notes	2022 \$'000	2021 \$'000
Revenue (includes Synod Grant \$1.38m in 2021 and \$1.53m 2022)	1	12,759	12,840
Other income		2,421	1,949
		<u>15,180</u>	<u>14,789</u>
Employee benefits expense		8,427	8,021
Operating expenses		3,293	2,713
Depreciation expenses		2,914	3,245
Maintenance expenses		1,787	1,557
Finance expenses		72	70
		<u>16,493</u>	<u>15,606</u>
(Loss)/surplus for the year	2	<u>(1,313)</u>	<u>(817)</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>(1,313)</u>	<u>(817)</u>

Statement of financial position as at 31 December 2022

	2022 \$000	2021 \$000
Total assets	87,051	88,090
Total liabilities	5,443	5,169
NET ASSETS	<u>81,608</u>	<u>82,921</u>

FINANCIAL NOTES

1. Revenue

The largest component of revenue is tuition fees. Around 80% of students (excluding Diploma of Biblical Theology students) elect to use the Federal Government's FEE-HELP loan scheme to pay for their tuition.

The College also generates revenue from student accommodation charges. It has an objective to house all students but recognises this is not feasible as the number of students is larger than can be housed. In order to make residence as affordable as possible, the College monitors rental data produced by the NSW Department of Communities & Justice. This ensures that the applicable market rate is taken into account when determining the accommodation charge levied on students.

In 2022, the College received an annual grant from the Synod of \$1,353,000. The grant is directly applied to reduce the cost of tuition for students. In the absence of the Synod grant, the tuition fee for each student would need to have been substantially greater for teaching to be conducted without a resulting cash deficit for the year.

The College is very sensitive to the increasingly high financial burden that attending College places on its students. In the absence of the Synod grant, many students would find the financial burden too heavy and most would likely be unable to pursue theological education.

2. (Loss)/surplus for the year

The College, like all not-for-profits, needs to derive sufficient cash surplus each year to enable it to continue its ministries. As with other providers of higher education of long standing, the College needs funds for increasingly costly upkeep of its many ageing buildings and for capital expenditure to keep up with advances in education technology. The College reported an accounting loss in 2022 as accelerated depreciation expense was charged for two building projects and a mark to market value loss on its investment in an exchange traded fund.

Assets and liabilities

A specific requirement imposed by the Commonwealth agency that regulates the College's higher education activities is that its current assets must exceed its current liabilities, such that the College is continually in a position to pay its debts as and when they fall due. The College has met this requirement.

TRACKING COLLEGE RESULTS

A number of measures are tracked to compare results with best practice in Australian universities and other higher education institutions. From 2017, Moore College has participated in the national QILT¹ surveys. The results for the 2022 QILT Student Experience Survey (SES) are tabled below followed by other performance indicators.

Student Experience Survey

	2018		2019		2020		2021		2022	
	Moore College %	National average %	Moore College %	National average %	Moore College %	National average %	Moore College %	National average %	Moore College %	National average %
Overall quality of educational experience	96	79	96.4	78	92.9	68.4	96.1	68.4	92	74
Teaching quality	97	80.9	97.3	81	96.4	77.6	96.5	77.6	93	80
Learner engagement	91	63.2	90.4	60	81.8	43.2	70.9	43.2	77	52
Learning resources	96	83.9	96.9	84	97.3	76.4	97.3	76.4	96	82
Student support	95	73.1	96.4	74	95.8	73.1	96.3	73.1	98	73
Skills development	94	81	95.4	81	92.5	77.9	89.5	77.9	91	80

NB – The National average is for undergraduate students only. The figures for Moore College also include postgraduate coursework students.

2022 Student Experience Survey Ranking – Undergraduate Students

	Overall quality of educational experience	Teaching quality	Learner engagement*	Learning resources	Student support	Skills development
National ranking (out of 129 universities and other providers)	6th	9th	16th	4th	5th	12th

* Excluding external/online students

Graduate Outcome Survey (GOS) – Employment Outcomes

	2018	2019	2020	2021	2022
% of graduates in employment within 5-8 months of completing their course	89.1%	90.5%	93.6%	90.2%	97.1%

* The GOS reports rates of employment as the proportion of graduates in employment out of the base of those graduates seeking employment.

¹ QILT, Quality Indicators for Learning and Teaching www.qilt.edu.au



FROM THE PRESIDENT OF THE GOVERNING BOARD

Above all, you must understand that no prophecy of Scripture came about by the prophet's own interpretation of things. For prophecy never had its origin in the human will but prophets, though human, spoke from God as they were carried along by the Holy Spirit. 2 Peter 1:20-21

When we say that the Bible is inspired we don't mean that it is brilliant. Although it is brilliant! When we say the Bible is inspired we don't mean it is inspiring, although it is inspiring! The words of Scripture lift our spirits, calm our fears, fuel our endeavours, embody our hopes and most importantly, convey the gospel of the Lord Jesus Christ in whom alone is our salvation. Throughout history the Bible has not only dramatically changed people's lives, but it has inspired art, music, literature, social reform, empowerment, world mission – and we could go on. But when we say that the Bible is inspired we don't mean any of those things, true though they may be.

When we talk about the inspiration of Scripture we mean that it has its origin in God: 'prophets, though human, spoke from God as they were carried along by the Holy Spirit.' We have to work hard to grasp the biblical shape of this process of Scripture being written by humans as the Spirit of God carried them along. 'No prophecy of Scripture came about by the prophet's own interpretation' and 'prophecy never had its origin in the human will' – Scripture didn't come from human contemplation and ideas. It didn't come from the mind or the will of humans.

But neither did it come down from heaven, delivered by angels, like the Book of Mormon. Nor did it come by God possessing the human authors and taking over their mind and will – the way the Archangel Gabriel took over the mind and will of Mohammad to scribe the Koran, according to the teaching of Islam.

No, 'prophets, though human, spoke from God as they were carried along by the Holy Spirit.' The phrase 'carried along' suggests 'blown' as the wind blows the sails of a boat. The authors of Scripture were directed to their destination by the breath of God, but they did

the sailing. Scripture reflects its humanity – its writings are by different people, they emphasise different themes, they tell the same story in slightly different ways, drawing attention to the features that serve their purpose – *they spoke*. Scripture is a human document.

But they 'spoke from God *carried along* by his Spirit'. They wrote the things that God wanted them to write, they preserved God's interpretation of God's acts. They communicated to their hearers and readers, the truth that God wanted to impart. The authors of Scripture were not robots controlled by God, they were not secretaries taking dictation from God, they were humans who spoke from God carried along by the Holy Spirit. Scripture has a double nature – it is God's Word in the words of humans. Because it is the words of humans we don't worship it – the Bible isn't God. Because it is the Word of God we do obey it – it isn't just ancient history. Because Scripture has its origin in God it is true, trustworthy, sovereign and eternal.

Moore College seeks to train men and women for Christian ministry through 'the integration of a deep, broad and sustained immersion in the text of Scripture with attention to Christian character and ministry skills development.' Such 'deep, broad and sustained' engagement with God's Word is vital for patterns of Christian life and service that are shaped by the Spirit who breathes out the words of God in Scripture, applies them in convicting power to our hearts, producing repentance and faith, and conforms us to the likeness of the one who is the subject of the whole Bible, and the world's only Saviour, the Lord Jesus Christ.

I am delighted to commend the College to your prayers and support. It is vital to the life and mission of this Diocese and continues to have an impact for Christ around the nation and around the world.

The Most Rev Kanishka Raffel
Archbishop of Sydney
President of the Governing Board

SUPPORT MOORE COLLEGE

Will you support us by making a tax deductible donation to the work outlined in this annual report?

With your gift you are supporting ministry and mission in Australia and overseas by enabling Moore College to continue to equip and train men and women for Christian ministry. We offer you the choice of making a donation towards the John Chapman House Capital Development Fund, Scholarships Fund, or General Purposes Fund. All are tax deductible. Please give prayerful consideration to partnering with us in our work. Thank you.

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Moore Theological College

1 King Street Newtown NSW 2042

Phone: 02 9577 9999

Email: enquiries@moore.edu.au

Web: moore.edu.au

